

Northeastern Local

Clark

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2007, 2008 and 2009 Actual; Forecasted Fiscal Years Ending June 30, 2010 Through 2014

	Actual			Average Change	Forecasted				
	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009		Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
Revenues									
1.010 General Property Tax (Real Estate)	\$10,194,866	\$10,073,368	\$10,129,475	-0.3%	\$10,214,514	\$10,284,552	\$10,363,872	\$10,501,058	\$10,686,676
1.020 Tangible Personal Property Tax	1,296,660	1,188,023	745,347	-22.8%	477,645	430,641	382,723	382,723	382,723
1.030 Income Tax									
1.035 Unrestricted State Grants-In-Aid	12,895,539	12,965,351	13,195,908	2.0%	12,432,615	12,015,116	12,826,671	12,826,671	12,826,671
1.040 Restricted State Grants-In-Aid	211,021	214,673	218,919	1.9%	218,478	218,478	218,478	218,478	218,478
1.045 Restricted Federal Grants-In-Aid - SFSF					811,555	811,555			
1.050 Property Tax Allocation	1,860,229	2,168,002	2,495,828	15.8%	3,170,869	3,101,957	3,120,415	3,153,354	3,121,438
1.060 All Other Revenues	1,922,130	2,393,857	2,079,201	5.7%	2,079,203	2,079,203	2,079,203	2,079,203	2,079,203
1.070 Total Revenues	28,180,435	29,003,274	28,864,678	1.2%	29,404,879	28,941,502	28,991,362	29,161,485	29,315,189
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	8,332								
2.060 All Other Financing Sources	409		4,487						
2.070 Total Other Financing Sources	8,741		4,487						
2.080 Total Revenues and Other Financing Sources	28,189,176	29,003,274	28,869,165	1.2%	29,404,879	28,941,502	28,991,362	29,161,485	29,315,189
Expenditures									
3.010 Personal Services	17,120,673	18,183,574	19,023,579	5.4%	18,983,814	19,053,452	19,593,986	19,789,925	19,987,826
3.020 Employees' Retirement/Insurance Benefits	5,497,197	5,875,846	5,963,322	4.2%	6,273,410	6,574,428	6,974,720	7,346,939	7,750,103
3.030 Purchased Services	2,377,297	2,455,394	2,597,416	4.5%	2,616,453	2,635,678	2,655,094	2,674,705	2,694,512
3.040 Supplies and Materials	755,214	890,342	872,902	9.6%	890,361	908,168	926,332	944,858	963,755
3.050 Capital Outlay	222,646	127,995	117,988	-25.2%	117,986	117,986	117,986	117,986	117,986
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans	260,000	275,000	285,000	4.7%	300,000	315,000	325,000		
4.055 Principal-Other									
4.060 Interest and Fiscal Charges	74,980	62,675	49,785	-18.5%	36,340	22,195	7,475		
4.300 Other Objects	350,816	347,994	350,412	-0.1%	353,917	357,456	361,031	364,841	368,288
4.500 Total Expenditures	26,658,763	28,318,620	29,260,412	4.8%	29,552,281	29,984,363	30,961,624	31,239,055	31,882,470
Other Financing Uses									
5.010 Operating Transfers-Out			21,441						
5.020 Advances-Out			29,822						
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses			51,263						
5.050 Total Expenditures and Other Financing Uses	26,658,763	28,318,620	29,311,675	4.9%	29,552,281	29,984,363	30,961,624	31,239,055	31,882,470
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,530,413	684,654	442,510	-109.9%	147,402	1,042,861	1,970,262	2,077,570	2,567,281
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,320,828	5,851,241	6,535,895	23.6%	6,093,385	5,945,983	4,903,122	2,932,860	855,290
7.020 Cash Balance June 30	5,851,241	6,535,895	6,093,385	2.5%	5,945,983	4,903,122	2,932,860	855,290	1,711,991
8.010 Estimated Encumbrances June 30	264,614	142,752	215,122	2.3%	150,000	150,000	150,000	150,000	150,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	5,586,627	6,393,143	5,878,263	3.2%	5,795,983	4,753,122	2,782,860	705,290	1,861,991
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,586,627	6,393,143	5,878,263	3.2%	5,795,983	4,753,122	2,782,860	705,290	1,861,991
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New							474,126	956,478	973,093
13.030 Cumulative Balance of New Levies							474,126	1,430,604	2,403,697
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	5,586,627	6,393,143	5,878,263	3.2%	5,795,983	4,753,122	3,256,986	2,135,894	541,706
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF					\$400,000	400000			
21.040 Supplies and Materials SFSF					\$411,555	411555			
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF					811,555	811,555			

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt