Northeastern Local School District

Accumulated Monthly Financial Report
For the Month Ended January 31, 2021

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Northeastern Local School District Treasurer's Office
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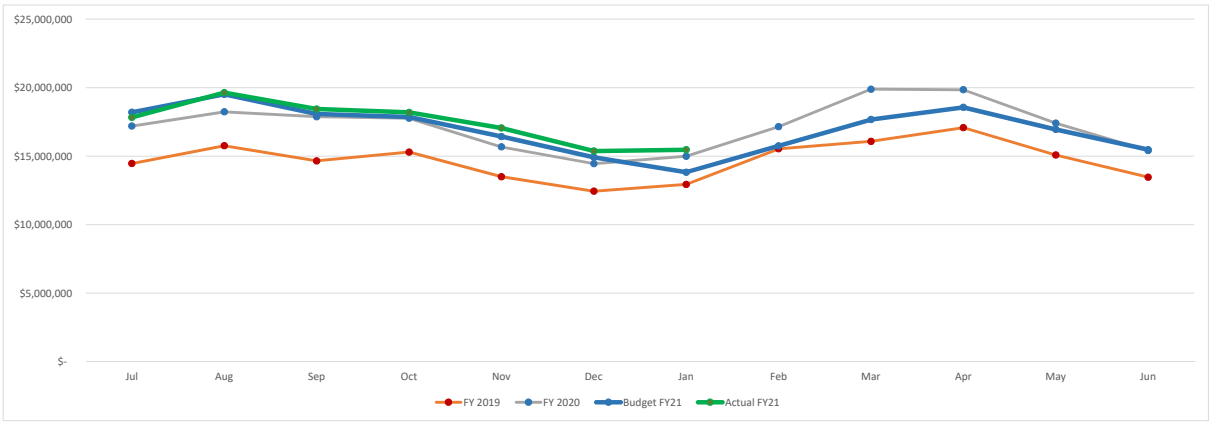
937-325-7615

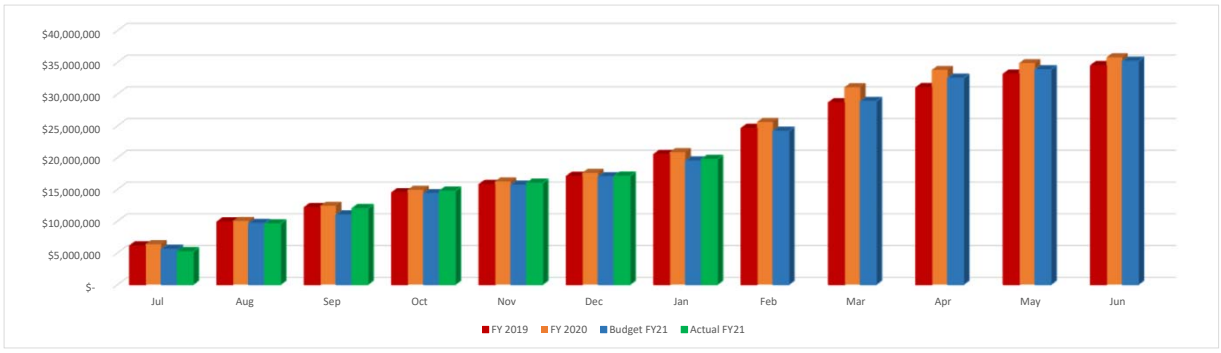
Northeastern Local School District
General Fund & Related Fund Balances
Variance Report January 31, 2021

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2019	$ 14,465,720	$ 15,759,735	$ 14,660,359	$ 15,300,915	$ 13,499,586	$ 12,444,375	$ 12,944,623	$ 15,538,064	$ 16,081,502	$ 17,080,645	$ 15,088,046	$ 13,465,168
FY 2020	$ 17,195,948	$ 18,237,771	$ 17,881,418	$ 17,769,748	$ 15,681,779	$ 14,455,875	$ 14,996,853	$ 17,158,261	$ 19,890,161	$ 19,847,088	$ 17,417,055	$ 15,413,106
Budget FY21	$ 18,201,989	$ 19,513,687	$ 18,078,955	$ 17,864,822	$ 16,430,090	$ 14,920,358	$ 13,832,821	$ 15,754,842	$ 17,676,861	$ 18,562,718	$ 16,952,985	$ 15,473,248
Actual FY21	$ 17,833,737	$ 19,642,295	$ 18,441,425	$ 18,194,435	$ 17,058,291	$ 15,377,162	$ 15,469,215					



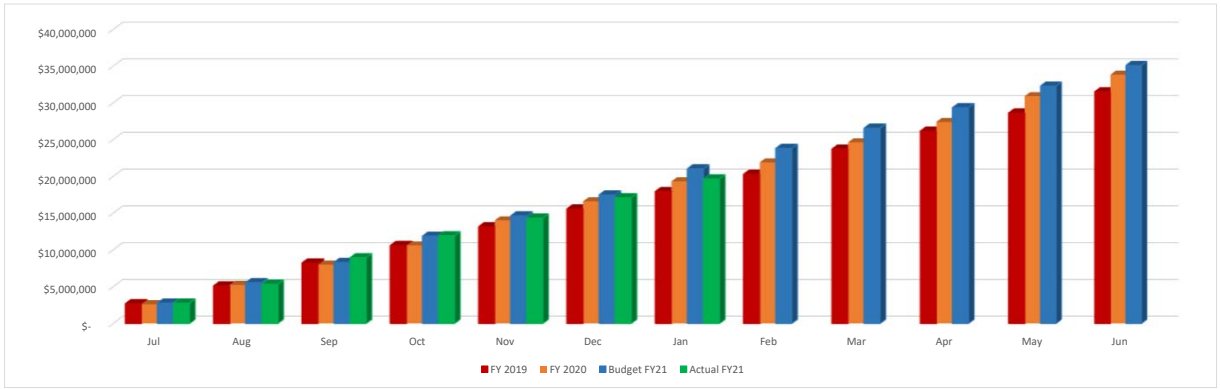
Northeastern Local School District
General Fund & Related Fund Revenues
Variance Report January 31, 2021

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2019	$ 6,092,333	$ 9,846,698	$ 12,125,589	$ 14,451,009	$ 15,739,961	$ 17,031,185	$ 20,478,054	$ 24,582,094	$ 28,627,975	$ 30,992,917	$ 33,128,499	$ 34,479,057
FY 2020	$ 6,346,555	$ 10,003,814	$ 12,396,191	$ 14,905,195	$ 16,224,565	$ 17,581,097	$ 20,836,494	$ 25,589,203	$ 31,047,798	$ 33,782,598	$ 34,857,653	$ 35,765,479
Budget FY21	$ 5,556,918	$ 9,636,650	$ 10,969,952	$ 14,313,733	$ 15,647,035	$ 16,980,337	$ 19,450,714	$ 24,140,765	$ 28,830,817	$ 32,484,707	$ 33,818,007	$ 35,151,303
Actual FY21	$ 5,194,217	$ 9,568,488	$ 11,964,072	$ 14,705,155	$ 15,965,971	$ 17,052,623	$ 19,702,896					



Northeastern Local School District
General Fund & Related Fund Expenditures
Variance Report January 31, 2021

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2019	$ 2,674,081	$ 5,101,179	$ 8,213,155	$ 10,589,885	$ 13,144,216	$ 15,564,503	$ 17,930,604	$ 20,282,831	$ 23,703,085	$ 26,146,505	$ 28,616,861	$ 31,510,113
FY 2020	$ 2,615,775	$ 5,231,211	$ 7,979,941	$ 10,600,615	$ 14,007,954	$ 16,590,390	$ 19,304,809	$ 21,896,110	$ 24,622,805	$ 27,400,677	$ 30,905,765	$ 33,817,540
Budget FY21	$ 2,768,035	$ 5,536,069	$ 8,304,103	$ 11,862,017	$ 14,630,051	$ 17,473,085	$ 21,030,999	$ 23,799,029	$ 26,567,062	$ 29,335,095	$ 32,278,128	$ 35,091,161
Actual FY21	$ 2,773,587	$ 5,339,300	$ 8,935,752	$ 11,923,826	$ 14,320,786	$ 17,088,567	$ 19,646,787					



NORTHEASTERN LOCAL SCHOOL DISTRICT

Northeastern Local School District - Spending Plan

ODE Line Number	Monthly Estimate	Monthly Actual	Monthly Difference	FYTDEstimate	FYTDActual	FYTDDifference
01.010 General Property (Real Estate)	$ 0.00	$ 0.00	$ 0.00	$ 4,985,982.00	$ 5,036,534.34	$ 50,552.34
01.020 Tangible Personal Property Tax	0.00	0.00	0.00	506,878.00	548,656.58	41,778.58
01.030 Income Tax	1,137,075.00	1,300,671.05	163,596.05	3,721,336.00	3,933,320.86	211,984.86
01.035 Unrestricted Grants-in-Aid	1,039,368.00	1,114,446.19	75,078.19	7,275,576.00	7,381,647.97	106,071.97
01.040 Restricted Grants-in-Aid	25,491.00	20,956.58	(4,534.42)	178,437.00	146,695.70	(31,741.30)
01.045 Restricted Federal Grants-in-Aid - SFSF	0.00	0.00	0.00	0.00	0.00	0.00
01.050 Property Tax Allocation	0.00	0.00	0.00	873,404.00	896,390.54	22,986.54
01.060 All Other Operating Revenue	260,943.00	214,199.19	(46,743.81)	1,826,601.00	1,663,256.27	(163,344.73)
01.070 Total Revenue	2,462,877.00	2,650,273.01	187,396.01	19,368,214.00	19,606,502.26	238,288.26
02.010 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00
02.020 State Emergency Loans & Advancements (Approved)	0.00	0.00	0.00	0.00	0.00	0.00
02.040 Operating Transfers-In	0.00	0.00	0.00	0.00	0.00	0.00
02.050 Advances-In	0.00	0.00	0.00	30,000.00	41,784.06	11,784.06
02.060 All Other Financial Sources	7,500.00	0.00	(7,500.00)	52,500.00	54,609.61	2,109.61
02.070 Total Other Financing Sources	7,500.00	0.00	(7,500.00)	82,500.00	96,393.67	13,893.67
02.080 Total Revenues and Other Financing Sources	2,470,377.00	2,650,273.01	179,896.01	19,450,714.00	19,702,895.93	252,181.93
03.010 Personal Services	1,449,321.00	1,359,427.36	(89,893.64)	10,869,910.00	10,665,412.69	(204,497.31)
03.020 Employees' Retirement/Insurance Benefits	655,028.00	643,736.92	(11,291.08)	4,650,415.00	4,562,801.66	(87,613.34)
03.030 Purchased Services	523,835.00	472,266.75	(51,568.25)	3,666,844.00	3,506,048.72	(160,795.28)
03.040 Supplies and Materials	106,192.00	66,420.44	(39,771.56)	743,344.00	515,191.02	(228,152.98)
03.050 Capital Outlay	0.00	(4,815.00)	(4,815.00)	75,000.00	169,902.16	94,902.16
03.060 Intergovernmental	0.00	0.00	0.00	0.00	0.00	0.00
04.010 Debt Service: All Principal (Historical)	0.00	0.00	0.00	0.00	0.00	0.00
04.020 Debt Service: Principal-Notes	0.00	0.00	0.00	0.00	0.00	0.00
04.030 Debt Service: Principal - State Loans	0.00	0.00	0.00	0.00	0.00	0.00
04.040 Debt Service: Principal - State Advancements	0.00	0.00	0.00	0.00	0.00	0.00
04.050 Debt Service: Principal - HB 264 Loans	0.00	0.00	0.00	0.00	0.00	0.00
04.055 Debt Service: Principal - Other	0.00	0.00	0.00	0.00	0.00	0.00
04.060 Debt Service: Interest and Fiscal Charges	0.00	0.00	0.00	0.00	0.00	0.00
04.300 Other Objects	33,658.00	21,182.91	(12,475.09)	235,606.00	227,430.53	(8,175.47)
04.500 Total Expenditures	2,768,034.00	2,558,219.38	(209,814.62)	20,241,119.00	19,646,786.78	(594,332.22)
05.010 Operational Transfers - Out	0.00	0.00	0.00	0.00	0.00	0.00
05.020 Advances - Out	0.00	0.00	0.00	0.00	0.00	0.00
05.030 All Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00
05.040 Total Other Financing Uses	0.00	0.00	0.00	0.00	0.00	0.00
05.050 Total Expenditure and Other Financing Uses	2,768,034.00	2,558,219.38	(209,814.62)	20,241,119.00	19,646,786.78	(594,332.22)
06.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth F	(297,657.00)	92,053.63	389,710.63	(790,405.00)	56,109.15	846,514.15
07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New	0.00	15,377,161.62	15,377,161.62	15,413,106.00	15,413,106.10	0.10
07.020 Cash Balance June 30	(297,657.00)	15,469,215.25	15,766,872.25	14,622,701.00	15,469,215.25	846,514.25
08.010 Estimated Encumbrances June 30	0.00	1,603,450.39	1,603,450.39	0.00	1,603,450.39	1,603,450.39

Notes

Revenues

Total Revenues are over budget by 1.3% ($252,182), a positive factor for this month report show income tax receipts 14% better than budget, projecting for the fiscal year we will be close to the actual receipts in fiscal year 2020 income tax. A sign that the local economy is currently stable. The negative factor is the interest income and tuition (open enrollment) receipts are lower and will continue.

Expenditures

3.01 Personal Services – January expenditures are $204,497 (1.9%) under budget.

3.02 Benefits - Employee benefits are $87,613 (1.9%) under budget. A large portion of the benefits are driven by wages.

3.03 Purchased Services – Purchased services are $160,795 (2.9%) under budget, we need to watch as expenditures will start to increase as other funds are not picking costs.

3.05 Supplies – Supplies and materials are (30.7%) under budget but needs offset by some of the capital items. Again we need to carefully monitor expenditures grant dollars have been used to cover costs in the first six months.

Total Expenditures are $594,332 (2.9%) under-budget; payroll makes up the major portion of the savings and help the district maintain a balance budget for Fiscal Year 2021. As we prepare the Five Year Forecast and Appropriation Budget for FY2021-2022 more detail on the savings may come to light.

Summary – Bottom line the revenues exceed expenditures by $56,109 for the year. January will be the low point for the districts' fund balance as property tax collections will begin to be received in February. Also, the Income Tax collections for January were $163,596 higher than budgeted. As we progress into the remainder of FY21 the Governor will return a portion of the foundation cut of May 2020 and additional ESSRA (CARES) money will become available. On the same note the Governor will release his FY22 &FY23 budget today. So hang on the wild ride is not over!

NORTHEASTERN LOCAL SCHOOL DISTRICT

Northeastern Local School District - Cash Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
001	GENERAL	$ 15,413,106.10	$ 2,650,273.01	$ 19,702,895.93	$ 2,558,219.38	$ 19,646,786.78	$ 15,469,215.25	$ 1,603,450.39	$ 13,865,764.86
002	BOND RETIREMENT	1,262,819.57	0.00	1,788,727.82	0.00	2,302,925.03	748,622.36	0.00	748,622.36
003	PERMANENT IMPROVEMENT	952,674.39	0.00	219,531.07	51,983.00	92,888.08	1,079,317.38	0.00	1,079,317.38
004	BUILDING	16,328,101.13	0.00	69,376.85	149,718.86	547,719.85	15,849,758.13	9,153,882.19	6,695,875.94
006	FOOD SERVICE	0.00	24,883.25	179,822.30	56,823.64	376,644.23	(196,821.93)	271,946.83	(468,768.76)
007	SPECIAL TRUST	26,934.91	0.00	0.00	5,200.00	5,425.00	21,509.91	1,300.00	20,209.91
008	ENDOWMENT	10,068.70	0.00	0.00	0.00	0.00	10,068.70	0.00	10,068.70
010	CLASSROOM FACILITIES	63,463,395.35	429,114.98	3,257,752.74	1,339,781.71	4,721,613.12	61,999,534.97	119,986,810.86	(57,987,275.89)
018	PUBLIC SCHOOL SUPPORT	96,485.81	1,397.14	11,609.70	467.55	28,834.81	79,260.70	5,062.45	74,198.25
019	OTHER GRANT	15,590.06	3,003.09	18,373.62	149.65	5,746.07	28,217.61	10,371.42	17,846.19
020	SPECIAL ENTERPRISE FUND	157,426.44	3,881.80	23,245.80	9,596.60	69,566.33	111,105.91	9,229.98	101,875.93
022	DISTRICT AGENCY	0.00	0.00	831.00	0.00	831.00	0.00	225.00	(225.00)
027	WORKMANS COMPENSATION-SELF INS	185,817.50	0.00	346,908.01	44,296.13	135,356.12	397,369.39	7,528.00	389,841.39
031	UNDERGROUND STORAGE TANK FUND	11,000.00	0.00	0.00	0.00	0.00	11,000.00	0.00	11,000.00
034	CLASSROOM FACILITIES MAINT.	404,277.53	343.82	120,450.10	0.00	1,694.85	523,032.78	0.00	523,032.78
200	STUDENT MANAGED ACTIVITY	172,727.68	2,722.91	38,236.45	(2,482.54)	31,115.48	179,848.65	10,793.22	169,055.43
300	DISTRICT MANAGED ACTIVITY	13,688.05	13,148.82	124,982.41	27,616.22	152,791.75	(14,121.29)	83,201.08	(97,322.37)
401	AUXILIARY SERVICES	41,588.17	39.99	140,709.03	13,674.67	121,216.04	61,081.16	252.75	60,828.41
451	DATA COMMUNICATION FUND	25,200.00	0.00	6,300.00	0.00	0.00	31,500.00	0.00	31,500.00
461	VOCATIONAL EDUC. ENHANCEMENTS	0.00	0.00	0.00	13,223.21	15,990.58	(15,990.58)	0.00	(15,990.58)
467	STUDENT WELLNESS AND SUCCESS FUND	327,583.66	0.00	155,908.00	43,096.37	43,096.37	440,395.29	0.00	440,395.29
499	MISCELLANEOUS STATE GRANT FUND	44,492.00	600.28	600.28	600.28	30,600.28	14,492.00	0.00	14,492.00
507	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	0.00	0.00	242,035.23	(44,296.13)	242,035.23	0.00	0.00	0.00
510	CORONA VIRUS RELIEF FUND	0.00	0.00	173,271.41	14,199.69	245,975.05	(72,703.64)	4,693.50	(77,397.14)
516	IDEA PART B	0.00	56,041.68	307,746.56	4 68,527.66	383,025.14	(75,278.58)	3,080.00	(78,358.58)

NORTHEASTERN LOCAL SCHOOL DISTRICT

Northeastern Local School District - Cash Fund Report

Code	Fund Description	FY Beginning Balance	MTD Actual Receipts	FYTD Actual Receipts	MTD Expended	FYTD Expended	Current Balance	FY Encumbrances	FYTD Unencumbered
	GRANTS								
536	TITLE I SCHOOL IMPROVEMENT A	$ 0.00	$ 0.00	$ 1,194.00	$ 16,000.00	$ 17,194.00	$ (16,000.00)	$ 0.00	$ (16,000.00)
572	TITLE I DISADVANTAGED CHILDREN	0.00	22,641.38	139,498.69	32,043.54	184,384.96	(44,886.27)	0.00	(44,886.27)
587	IDEA PRESCHOOL-HANDICAPPED	0.00	0.00	9,255.90	0.00	13,521.79	(4,265.89)	0.00	(4,265.89)
590	IMPROVING TEACHER QUALITY	0.00	9,234.92	42,957.14	9,777.30	54,971.33	(12,014.19)	677.00	(12,691.19)
599	MISCELLANEOUS FED. GRANT FUND	0.00	0.00	1,503.77	20,245.71	21,749.48	(20,245.71)	0.00	(20,245.71)
Grand Total		**$ 98,952,977.05**	**$ 3,217,327.07**	**$ 27,123,723.81**	**$ 4,428,462.50**	**$ 29,493,698.75**	**$ 96,583,002.11**	**$ 131,152,504.67**	**$ (34,569,502.56)**

Northeastern Local School District
General Accounts Reconciliation
For Month Ended January 2021

Bank Balance per Statement	$	61,722.00
Money Market Account	$	1,684,896.90
EZ Pay	$	14,844.35
Fern Tingley Trust Certificate of Deposit	$	10,000.00
Tri State Capital Bank CDARS	$	1,000,000.00
Park National CDARS	$	2,000,000.00
Star Ohio	$	262,368.38
Star Ohio Building	$	1,018,939.52
RedTree Investment	$	12,560,451.64
RedTree Building	$	76,377,305.27
Money Market State Building	$	1,637,830.87
Total Reconciling Items		(45,356.82)
	$	96,583,002.11

Cash Balance - General Fund	$	15,469,215.25
Cash Balance - Debt Service (002)	$	748,622.36
Cash Balance Building Funds (004 & 010)	$	77,849,293.10
Cash Balance - Permanent Improvement (003)	$	1,079,317.38
Cash Balance - Other	$	1,436,554.02
	$	96,583,002.11

Monthly Investment Summary
Northeastern Local School District
US Bank Custodian Acct Ending x70762

January 31, 2021

Monthly Cash Flow Activity

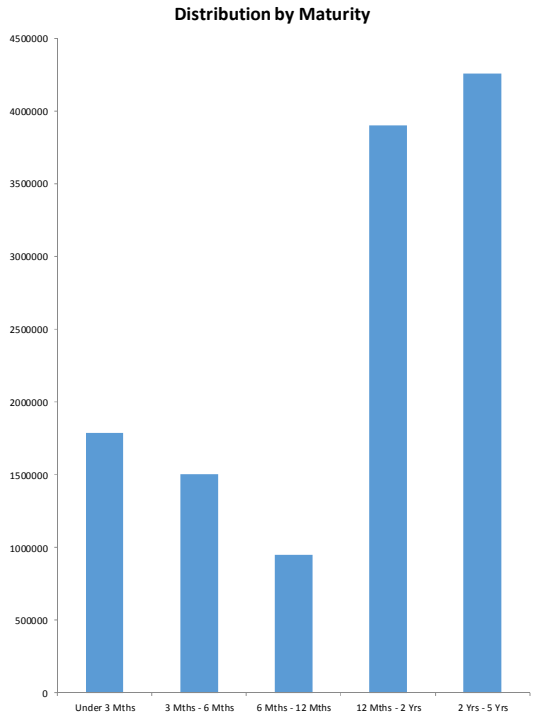
From 12-31-20 through 01-31-21

Beginning Book Value	12,549,376.13
Contributions	0.00
Withdrawals	0.00
Prior Month Management Fees	-722.05
Realized Gains/Losses	0.00
Gross Interest Earnings	11,797.56
Ending Book Value	12,560,451.64

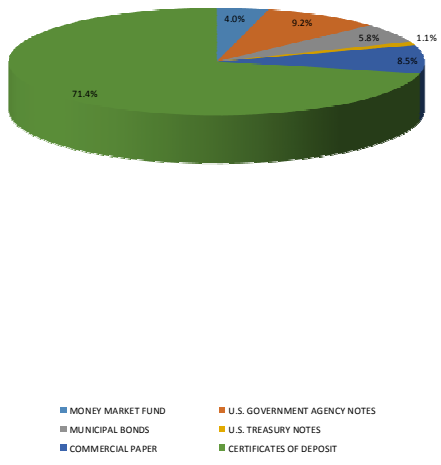
Market Value Summary

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	515,343.47	4.0	0.03	0.00
Fixed Income				
MUNICIPAL BONDS	744,612.60	5.8	0.55	2.49
U.S. GOVERNMENT AGENCY NOTES	1,180,230.61	9.1	0.57	4.38
U.S. TREASURY NOTES	140,000.00	1.1	1.56	0.00
Accrued Interest	4,210.89	0.0		
Commercial Paper				
COMMERCIAL PAPER	1,094,699.75	8.5	0.33	0.19
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	9,174,524.94	71.1	2.26	1.38
Accrued Interest	52,053.75	0.4		
TOTAL PORTFOLIO	**12,905,676.01**	**100.0**	**1.75**	**1.55**

Maturity Distribution



Security Type Allocation



Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

REDTREE
INVESTMENT GROUP

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
January 31, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
450,000	3133EMER9	Federal Farm Credit Bank 0.470% Due 01-27-25	Aaa	AA+	449,482.50	448,281.85	0.50	3.95	10-29-20
500,000	3134GWUG9	Federal Home Ln Mtg 0.570% Due 09-24-25	Aaa	AA+	500,000.00	497,445.42	0.57	4.57	09-24-20
235,000	3134GXHD9	Federal Home Ln Mtg 0.700% Due 12-23-25	Aaa	AA+	235,000.00	234,503.34	0.70	4.80	12-23-20
	Accrued Interest					1,202.56			
					1,184,482.50	1,181,433.17	0.57	4.38	
MUNICIPAL BONDS									
190,000	071149FL7	Bath LSD, OH GO 1.000% Due 12-01-22	A1	AA	192,734.10	192,530.80	0.35	1.82	09-10-20
135,000	117529FD4	Bryan CSD, OH GO 1.000% Due 01-01-23	Aa3		136,560.60	136,439.10	0.48	1.90	10-05-20
145,000	071149FM5	Bath LSD, OH GO 1.000% Due 12-01-23	A1	AA	147,784.00	147,457.75	0.40	2.79	09-10-20
155,000	733845MS7	Port Clinton CSD, OH GO 0.000% Due 12-01-23		AA+	150,195.00	151,169.95	0.99	2.77	09-02-20
100,000	564283YW3	City of Mansfield, OH GO 5.000% Due 12-01-24	A2	AA	117,917.00	117,015.00	0.58	3.52	10-22-20
	Accrued Interest					2,045.83			
					745,190.70	746,658.43	0.55	2.49	
U.S. TREASURY NOTES									
140,000	912828N89	US Treasury Note 1.375% Due 01-31-21	Aaa	AA+	139,737.50	140,000.00	1.56	0.00	01-28-20
	Accrued Interest					962.50			
					139,737.50	140,962.50	1.56	0.00	
CERTIFICATES OF DEPOSIT									
245,000	07370Y2J0	Beal Bank, NV 1.650% Due 02-10-21			245,000.00	245,129.85	1.65	0.03	02-13-20
245,000	332135JC7	First National Bank of Omaha, NE 1.600% Due 02-10-21			245,000.00	245,125.93	1.59	0.03	02-11-20
245,000	06063HLB7	Bank of Baroda, NY 1.650% Due 02-19-21			245,000.00	245,227.36	1.64	0.05	02-20-20
246,000	92937CJG4	Wex Bank, UT 2.450% Due 05-03-21			245,852.40	247,548.57	2.48	0.25	05-06-19
249,000	06417NRP0	Bank OZK, AR 1.650% Due 05-14-21			248,975.10	250,182.00	1.66	0.29	02-14-20
249,000	72345SKB6	Pinnacle Bank, TN 1.650% Due 05-14-21			248,975.10	250,123.24	1.66	0.29	02-14-20
249,000	313812DA4	Federal Savings Bank, IL 2.500% Due 05-28-21			248,850.60	251,044.54	2.54	0.32	05-30-19
248,000	78414TBY7	SB One Bank, NJ 1.600% Due 06-07-21			247,975.20	249,390.04	1.61	0.35	03-05-20
246,000	33847E2L0	Flagstar Bank FSB, MI 2.450% Due 06-14-21			245,975.40	248,244.01	2.46	0.37	06-12-19
247,000	149159PA7	Cathay Bank, CA 1.800% Due 09-24-21			246,876.50	249,882.74	1.83	0.64	09-25-19
240,000	59013KDG8	Merrick Bank, UT 1.850% Due 09-30-21			239,880.00	242,916.48	1.88	0.66	10-01-19
247,000	87164DPS3	Synovus Bank, GA 1.650% Due 12-09-21			246,506.00	250,422.18	1.75	0.85	12-09-19
246,000	02007GHF3	Ally Bank, UT 2.900% Due 01-31-22			245,569.50	253,028.96	2.96	0.99	01-31-19

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REDTREE
INVESTMENT GROUP

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
January 31, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
246,000	17312Q2P3	Citibank NA, SD 2.900% Due 02-07-22			245,754.00	253,162.04	2.94	1.00	02-07-19
247,000	723605BS9	Pioneer Bank, TX 1.600% Due 02-14-22			246,950.60	250,972.75	1.61	1.03	02-14-20
246,000	87270LBT9	TIAA FSB, FL 2.850% Due 02-22-22			245,754.00	253,316.04	2.89	1.04	02-22-19
246,000	795450Z81	Sallie Mae Bank, UT 2.800% Due 03-07-22			245,631.00	253,422.56	2.85	1.08	03-07-19
247,000	29278TLJ7	Enerbank USA, UT 1.750% Due 03-14-22			246,221.95	251,696.21	1.89	1.11	09-25-19
246,000	61690UFC9	Morgan Stanley Bank, UT 2.800% Due 03-14-22			245,680.20	253,550.48	2.85	1.09	03-14-19
247,000	05580ASM7	BMW Bank of North America, UT 1.850% Due 03-28-22			246,629.50	252,114.63	1.91	1.14	09-30-19
248,000	084601XB4	Berkshire Bank, MA 1.250% Due 04-21-22			247,826.40	251,593.52	1.29	1.21	04-08-20
249,000	57116ASM1	Marlin Business Bank, UT 2.500% Due 05-09-22			248,638.95	256,738.67	2.56	1.25	05-07-19
247,000	227563AW3	Cross River Bank, NJ 1.900% Due 09-26-22			247,000.00	254,383.82	1.90	1.62	09-25-19
249,000	27002YES1	EagleBank, MD 1.850% Due 10-04-22			248,626.50	256,355.46	1.91	1.65	10-04-19
249,000	949495AA3	Wells Fargo Natl Bank West, NV 1.800% Due 12-13-22			248,502.00	256,909.98	1.88	1.84	12-13-19
249,000	20143PEC0	Commercial Bank, TN 1.700% Due 12-15-22			248,676.30	256,464.02	1.75	1.84	01-15-20
249,000	949763XV3	Wells Fargo Bank, SD 2.900% Due 02-27-23			248,626.50	263,394.94	2.96	2.02	02-27-19
249,000	20033AS23	Comenity Capital Bank, UT 2.850% Due 03-15-23			248,564.25	263,454.95	2.91	2.06	03-18-19
246,000	61760AYK9	Morgan Stanley Private Bank, NY 2.700% Due 04-11-23			245,803.20	259,895.56	2.72	2.13	04-23-19
249,000	06426KBC1	Bank of New England, NH 2.550% Due 05-23-23			248,526.90	262,908.14	2.61	2.25	05-23-19
246,000	38148P5F0	Goldman Sachs Bank USA, NY 3.050% Due 02-20-24			245,692.50	267,361.16	3.08	2.91	02-20-19
246,000	856285PG0	State Bank of India, NY 3.150% Due 02-28-24			245,508.00	268,260.79	3.20	2.92	03-01-19
249,000	538036KC7	Live Oak Banking Co, NC 1.650% Due 03-06-24			248,502.00	260,120.84	1.71	3.02	03-06-20
249,000	90348JJQ4	UBS Bank USA, UT 2.900% Due 04-03-24			248,352.60	270,191.64	2.97	3.03	04-03-19
246,000	14042RLP4	Capital One, NA, Mclean, VA 2.650% Due 05-22-24			244,856.10	265,657.37	2.75	3.17	05-24-19
247,000	14042TBQ9	Capital One Bank USA, Glen Allen, VA 2.250% Due 08-07-24			246,506.00	264,333.47	2.29	3.37	08-07-19
	Accrued Interest					52,053.75			
					8,883,265.25	9,226,578.69	2.26	1.38	
COMMERCIAL PAPER									
235,000	62479LQ57	MUFG Bank 0.000% Due 03-05-21	P-1	A-1	234,244.93	234,974.15	0.43	0.09	06-09-20
660,000	09659BQF0	BNP Paribas 0.000% Due 03-15-21	P-1	A-1	658,574.40	659,907.60	0.32	0.12	07-15-20
200,000	89233GVD5	Toyota Motor Credit 0.000% Due 08-13-21	P-1	A-1+	199,612.89	199,818.00	0.26	0.54	11-18-20
					1,092,432.22	1,094,699.75	0.33	0.19	

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REDTREE INVESTMENT GROUP

Portfolio Holdings Report
Northeastern Local School District
US Bank Custodian Acct Ending x70762
January 31, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			515,343.47	515,343.47	0.03		
TOTAL PORTFOLIO					12,560,451.64	12,905,676.01	1.75	1.55	

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Monthly Investment Summary
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845

January 31, 2021

Monthly Cash Flow Activity

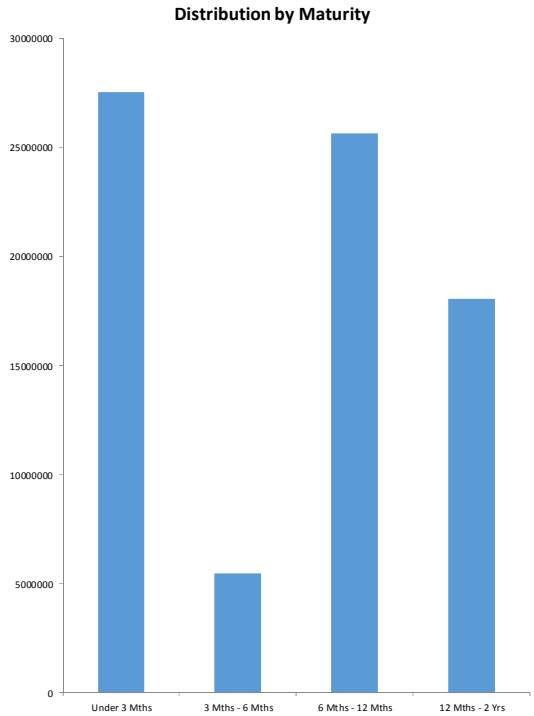
From 12-31-20 through 01-31-21

Beginning Book Value	79,066,793.81
Contributions	0.00
Withdrawals	-2,700,000.00
Prior Month Management Fees	-4,434.98
Realized Gains/Losses	0.00
Gross Interest Earnings	14,946.44
Ending Book Value	76,377,305.27

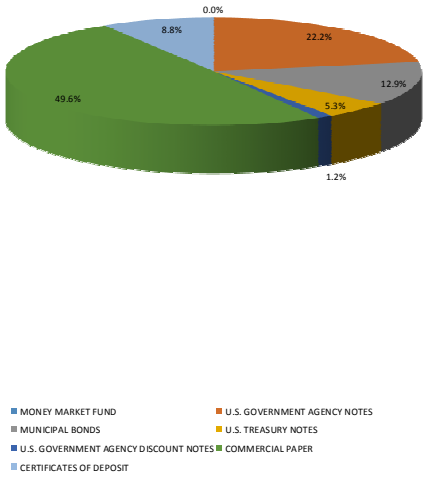
Market Value Summary

Security Type	Market Value	Pct. Assets	Avg Yield at Cost	Wght Avg Mat
Money Market Fund				
MONEY MARKET FUND	10,557.97	0.0	0.03	0.00
Fixed Income				
MUNICIPAL BONDS	9,897,914.05	12.9	0.29	0.69
U.S. GOVERNMENT AGENCY DISCOUNT NOTES	924,955.04	1.2	0.33	0.10
U.S. GOVERNMENT AGENCY NOTES	17,013,602.24	22.2	0.36	1.45
U.S. TREASURY NOTES	4,023,592.00	5.3	1.68	0.57
Accrued Interest	72,832.57	0.1		
Commercial Paper				
COMMERCIAL PAPER	37,927,933.00	49.5	0.29	0.29
Certificate of Deposit				
CERTIFICATES OF DEPOSIT	6,719,599.38	8.8	0.89	0.46
Accrued Interest	28,426.81	0.0		
TOTAL PORTFOLIO	**76,619,413.07**	**100.0**	**0.43**	**0.62**

Maturity Distribution



Security Type Allocation



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REDTREE INVESTMENT GROUP

Portfolio Holdings Report
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
January 31, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. GOVERNMENT AGENCY NOTES									
1,500,000	3133ELYR9	Federal Farm Credit Bank 0.250% Due 05-06-22	Aaa	AA+	1,499,425.50	1,502,759.07	0.27	1.26	05-06-20
1,500,000	3133ELZN7	Federal Farm Credit Bank 0.160% Due 05-18-22	Aaa	AA+	1,497,150.00	1,501,083.48	0.26	1.30	05-18-20
1,000,000	3133ELZN7	Federal Farm Credit Bank 0.160% Due 05-18-22	Aaa	AA+	998,250.00	1,000,722.32	0.25	1.30	05-21-20
3,000,000	3134GVP28	Federal Home Ln Mtg 0.350% Due 06-15-22	Aaa	AA+	3,000,000.00	3,000,836.82	0.35	1.37	06-15-20
3,000,000	3133ELN26	Federal Farm Credit Bank 0.260% Due 06-22-22	Aaa	AA+	2,998,998.00	3,005,517.69	0.28	1.39	06-25-20
3,500,000	3134GWEH5	Federal Home Ln Mtg 0.280% Due 07-27-22	Aaa	AA+	3,499,475.00	3,501,778.14	0.29	1.49	07-30-20
1,000,000	3130AJ4F3	Federal Home Ln Bank 1.600% Due 08-24-22	Aaa	AA+	1,000,000.00	1,000,807.85	1.60	1.53	02-24-20
2,500,000	3134GWQC3	Federal Home Ln Mtg 0.250% Due 11-18-22	AAA	Aa+	2,499,875.00	2,500,096.87	0.25	1.79	08-28-20
	Accrued Interest					12,237.22			
					16,993,173.50	17,025,839.47	0.36	1.45	
MUNICIPAL BONDS									
2,500,000	908734AJ5	Union TWP, OH GO 1.000% Due 09-01-21		SP1+	2,519,150.00	2,513,125.00	0.23	0.59	09-02-20
1,500,000	560058Y60	Mahoning County, OH GO 1.000% Due 09-13-21		SP1+	1,510,425.00	1,507,485.00	0.30	0.62	09-14-20
250,000	674181BM3	Village of Oakwood, OH GO 1.125% Due 09-16-21		SP1+	252,230.00	251,570.00	0.23	0.63	09-16-20
700,000	982033EN8	City of Worthington, OH GO 0.875% Due 09-17-21		SP1+	704,501.00	703,318.00	0.23	0.63	09-17-20
2,200,000	54930LTN5	Lucas County, OH GO 1.000% Due 10-15-21	MIG1	SP1+	2,214,234.00	2,210,604.00	0.35	0.71	10-15-20
100,000	407756N43	City of Hamilton, OH GO 4.000% Due 11-01-21		AA	103,548.00	102,736.00	0.42	0.74	11-03-20
75,000	668690EY2	Norton CSD, OH GO 0.000% Due 11-01-21		AA	74,576.25	74,715.00	0.57	0.75	11-03-20
75,000	668690EY2	Norton CSD, OH GO 0.000% Due 11-01-21		AA	74,576.25	74,715.00	0.57	0.75	11-03-20
235,000	071149FK9	Bath LSD, OH GO 1.000% Due 12-01-21	A1	AA	237,009.25	236,480.50	0.30	0.83	09-10-20
115,000	5436895K5	City of Lorain, OH GO 0.750% Due 12-01-21	Baa1	AA	115,000.00	115,051.75	0.75	0.83	11-25-20
100,000	575294RP0	City of Mason, OH GO 4.000% Due 12-01-21	Aaa		104,012.00	103,147.00	0.25	0.82	11-05-20
85,000	901799JZ0	City of Twinsburg, OH GO 2.000% Due 12-01-21	Aa2		86,486.65	86,283.50	0.28	0.83	11-24-20
270,000	960011N75	City of Westerville, OH GO 2.000% Due 12-01-21	Aaa	AAA	274,992.30	274,166.10	0.24	0.83	11-12-20
405,000	19954VAF4	Columbus State CC, OH GO 3.000% Due 12-01-21	Aa1	AA	417,781.80	414,007.20	0.24	0.83	10-08-20
500,000	23223PFM4	Cuyahoga County, OH GO 4.000% Due 12-01-21	Aa2	AA	520,440.00	516,015.00	0.20	0.82	11-03-20
180,000	547055EB5	Louisville CSD, OH GO 2.000% Due 12-01-21	Aa2		183,888.00	182,550.60	0.26	0.83	09-03-20
520,000	593767BT2	Miami Township Montgomery Co, OH GO 3.000% Due 12-01-21	Aa2		533,733.20	531,944.40	0.30	0.83	12-08-20
	Accrued Interest					41,451.70			
					9,926,583.70	9,939,365.75	0.29	0.69	

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Portfolio Holdings Report
Northeastern Local School District - 2018 Bond Proceeds
US Bank Custodian Acct Ending x99845
January 31, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
U.S. TREASURY NOTES									
4,000,000	9128282F6	US Treasury Note 1.125% Due 08-31-21	Aaa	AA+	3,962,500.00	4,023,592.00	1.68	0.57	12-10-19
	Accrued Interest					19,143.65			
					3,962,500.00	4,042,735.65	1.68	0.57	
CERTIFICATES OF DEPOSIT									
249,000	72663QE96	PlainsCapital Bank, TX 0.200% Due 03-01-21			249,000.00	249,030.38	0.20	0.08	05-28-20
247,000	12738RFW9	Cadence Bank NA, AL 0.900% Due 03-26-21			247,000.00	247,323.32	0.90	0.15	03-27-20
247,000	05551LAG0	BBVA USA, AL 1.200% Due 03-31-21			247,000.00	247,477.94	1.20	0.16	03-31-20
246,000	05581W6M2	BMO Harris Bank, IL 1.300% Due 03-31-21			246,000.00	246,517.58	1.30	0.16	03-31-20
249,000	88241TGZ7	Texas Exchange Bank Crowley 0.950% Due 03-31-21			249,000.00	249,382.71	0.95	0.16	03-31-20
246,000	55275FMQ8	mBank, MI 1.250% Due 03-31-21			246,000.00	246,496.92	1.25	0.16	03-30-20
247,000	73317AAE2	Popular Bank, NY 1.150% Due 04-07-21			247,000.00	247,511.54	1.15	0.18	04-07-20
246,000	78658RCZ2	Safra National Bank, NY 1.250% Due 04-07-21			246,000.00	246,555.96	1.25	0.18	04-08-20
246,000	919853FZ9	Valley National Bank, NJ 1.250% Due 04-08-21			246,000.00	246,564.32	1.25	0.18	04-08-20
249,000	22766AEY7	Crossfirst Bank, KS 1.000% Due 04-09-21			249,000.00	249,465.63	1.00	0.19	04-09-20
247,000	89214PCN7	Towne Bank, VA 1.100% Due 04-15-21			247,000.00	247,548.34	1.10	0.20	04-15-20
247,000	67523TAC7	OceanFirst Bank, NJ 1.150% Due 04-20-21			247,000.00	247,614.04	1.15	0.22	04-20-20
247,000	89788HAU7	Truist Bank, NC 1.150% Due 04-20-21			247,000.00	247,614.04	1.15	0.22	04-21-20
249,000	32022RMW4	1st Financial Bank USA, SD 0.350% Due 05-11-21			249,000.00	249,222.36	0.35	0.28	05-11-20
249,000	062683ET0	Bank of Hope, CA 1.200% Due 05-17-21			249,000.00	249,876.48	1.20	0.30	04-15-20
249,000	132555BA0	Cambridge Trust, MA 0.200% Due 05-28-21			249,000.00	249,134.46	0.20	0.32	05-29-20
249,000	15118RVA2	Celtic Bank, UT 0.400% Due 06-07-21			249,000.00	249,325.19	0.40	0.35	05-05-20
249,000	654062KG2	Nicolet National Bank, WI 1.150% Due 07-19-21			248,975.10	250,322.44	1.16	0.47	04-17-20
249,000	064577FH7	Bank of Rhode Island, RI 0.700% Due 08-09-21			248,962.65	249,882.95	0.71	0.52	05-08-20
249,000	11373QJT6	Brookline Bank, MA 0.700% Due 09-09-21			249,000.00	250,014.43	0.70	0.61	05-08-20
248,000	12556LBL9	CIT Bank NA, CA 1.000% Due 09-27-21			248,000.00	249,576.29	1.00	0.65	03-26-20
249,000	05368TBM2	AvidBank, CA 0.700% Due 11-08-21			248,975.10	250,275.38	0.71	0.76	05-07-20
249,000	649447TV1	NY Community Bank, NY 0.250% Due 01-04-22			248,950.20	249,461.15	0.26	0.92	07-01-20
248,000	09582YAE2	Blue Ridge Bank, VA 1.200% Due 04-14-22			247,826.40	251,389.91	1.24	1.19	04-14-20
248,000	69506YRF8	Pacific Western Bank, CA 1.150% Due 04-18-22			247,826.40	251,268.14	1.19	1.20	04-16-20

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US Bank Custodian Acct Ending x99845
January 31, 2021

Quantity	Cusip	Security Description	Moody's	S&P	Cost Basis	Market Value	Yield at Cost	Wtd Maturity	Purchase Date
249,000	20786ADB8	ConnectOne Bank, NJ 0.650% Due 05-09-22			248,813.25	250,842.85	0.69	1.27	05-08-20
249,000	549104PS0	Luana Savings Bank, IA 0.350% Due 05-23-22			248,950.20	249,904.62	0.36	1.30	05-22-20
	Accrued Interest					28,426.81			
					6,695,279.30	6,748,026.20	0.89	0.46	
U.S. GOVERNMENT AGENCY DISCOUNT NOTES									
925,000	313385CU8	Federal Home Ln Bank Discount Note 0.000% Due 03-08-21	P-1	A-1+	922,151.00	924,955.04	0.33	0.10	04-06-20
COMMERCIAL PAPER									
3,500,000	62479LQ57	MUFG Bank 0.000% Due 03-05-21	P-1	A-1	3,488,754.29	3,499,615.00	0.43	0.09	06-09-20
4,000,000	63873JQ94	Natixis NY 0.000% Due 03-09-21	P-1	A-1	3,988,600.00	3,999,520.00	0.38	0.10	06-12-20
2,000,000	78009AQC1	Royal Bank of Canada (RBC) 0.000% Due 03-12-21	P-1	A-1+	1,995,086.66	1,999,740.00	0.33	0.11	06-17-20
3,000,000	09659BQF0	BNP Paribas 0.000% Due 03-15-21	P-1	A-1	2,993,520.00	2,999,580.00	0.32	0.12	07-15-20
1,500,000	78009AQK3	Royal Bank of Canada (RBC) 0.000% Due 03-19-21	P-1	A-1+	1,496,413.34	1,499,775.00	0.32	0.13	06-23-20
500,000	62479LQN8	MUFG Bank 0.000% Due 03-22-21	P-1	A-1	498,580.28	499,920.00	0.38	0.14	06-26-20
3,000,000	89119AQN1	TD USA 0.000% Due 03-22-21	P-1	A-1+	2,998,145.83	2,999,520.00	0.25	0.14	12-23-20
3,000,000	30229AR50	Exxon Mobil Corp. 0.000% Due 04-05-21	P-1	A-1+	2,996,216.67	2,999,280.00	0.20	0.18	08-21-20
345,000	62479LRL1	MUFG Bank 0.000% Due 04-20-21	P-1	A-1	344,181.20	344,896.50	0.32	0.22	07-27-20
1,000,000	78009ARP1	Royal Bank of Canada (RBC) 0.000% Due 04-23-21	P-1	A-1+	998,206.67	999,690.00	0.24	0.23	07-28-20
1,500,000	89233GRT5	Toyota Motor Credit 0.000% Due 04-27-21	P-1	A-1+	1,496,425.01	1,499,505.00	0.33	0.24	08-10-20
900,000	09659BS43	BNP Paribas 0.000% Due 05-04-21	P-1	A-1	898,312.50	899,658.00	0.25	0.26	08-07-20
500,000	63873JSE1	Natixis NY 0.000% Due 05-14-21	P-1	A-1	498,987.50	499,790.00	0.27	0.29	08-17-20
450,000	89233GSJ6	Toyota Motor Credit 0.000% Due 05-18-21	P-1	A-1+	448,920.00	449,802.00	0.32	0.30	08-21-20
2,000,000	89233GU95	Toyota Motor Credit 0.000% Due 07-09-21	P-1	A-1+	1,996,114.44	1,998,600.00	0.26	0.44	10-13-20
350,000	89233GUK0	Toyota Motor Credit 0.000% Due 07-19-21	P-1	A-1+	349,343.75	349,737.50	0.25	0.47	10-22-20
4,400,000	46640PV91	JP Morgan 0.000% Due 08-09-21	P-1	A-1	4,392,080.00	4,396,084.00	0.24	0.53	11-12-20
4,000,000	8225X2W18	Shell 0.000% Due 09-01-21	P-1	A-1	3,992,880.00	3,995,760.00	0.24	0.59	12-08-20
2,000,000	50244LXD1	LVMH Moet 0.000% Due 10-13-21	P-1	A-1	1,996,291.66	1,997,460.00	0.25	0.71	01-19-21
					37,867,059.80	37,927,933.00	0.29	0.29	
MONEY MARKET FUND									
	USBMMF	First American Treasury Obligations Fund			10,557.97	10,557.97	0.03		
TOTAL PORTFOLIO					76,377,305.27	76,619,413.07	0.43	0.62	

Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.